

Message Text

PAGE 01 STATE 202944

12

ORIGIN XMB-04

INFO OCT-01 NEA-10 ISO-00 AID-05 CIAE-00 COME-00 EB-07

FRB-01 INR-07 NSAE-00 USIA-15 TRSE-00 OPIC-06 SP-02

CIEP-02 LAB-04 SIL-01 OMB-01 /066 R

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DRAFTED BY: XMB: G.J. DONEGAN:MEM

APPROVED BY: EB/OCA/CM:BEBYRON

XMB:JDBIERMAN

NEA/AFN:WSWEISLOGEL (INFO)

EB/IFD/ODF:RASWART

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R 262033Z AUG 75

FM SECSTATE WASHDC

TO AMEMBASSY ALGIERS

UNCLAS STATE 202944

E.O. 11652: NA

TAGS: BPRO

SUBJECT: FCIA INSURANCE REQUEST TO COVER SALE OF LOADERS
TO SONACOME

1. ON AUGUST 22, 1975, THE FOLLOWING CABLE WAS TRANSMITTED
TO BANQUE ALGERIENNE DE DEVELOPPEMENT, ALGIERS, ALGERIA:

2. QUOTE: EXIMBANK, ON AUGUST 18, 1975, AUTHORIZED INSURANCE
POLICY NO. MT-10781 TO COVER FOLLOWING PROPOSED
TRANSACTION SUBJECT TO YOUR APPROVAL:

EXPORTER: MASSEY-FERGUSON, INC., DES MOINES, IOWA 50315

PURCHASER: SOCIETE NATIONALE DE CONSTRUCTION MECANIQUES

"SONACOME," ALGIERS, ALGERIA

PRODUCTS: FORTY NEW MASSEY-FERGUSON LOADERS

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PAGE 02 STATE 202944

AMOUNTS: CONTRACT PRICE 6,500,000 DOLLARS

CASH PAYMENT 650,000

FINANCED PORTION 5,850,000

EXPORTER RETENTION 585,000

EIB PRINCIPAL LIABILITY 5,265,000

TERMS: TEN SEMINANNUAL INSTALLMENTS BEGINNING SIX
MONTHS FROM DATE OF OBLIGATIONS.

GUARANTOR: BANQUE ALGERIENNE DE DEVELOPPEMENT, ALGIERS,
ALGERIA

WE WOULD APPRECIATE YOUR DETERMINATION IF THIS TRANSACTION
IS DESIRABLE FOR ECONOMIC DEVELOPMENT OF ALGERIA. IF NO REPLY
IS RECEIVED BY SEPTEMBER 8, 1975, EXIMBANK WILL PROMPTLY
ISSUE AUTHORIZATION TO EXPORTER. UNQUOTE. INGERSOLL

UNCLASSIFIED

<< END OF DOCUMENT >>

Message Attributes

Automatic Decaptioning: X
Capture Date: 18 AUG 1999
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 26 AUG 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Document Unique ID: 00
Drafter: XMB: G.J. DONEGAN:MEM
Enclosure: n/a
Executive Order: 11652 NA
Errors: n/a
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Handling Restrictions: n/a
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ISecure: 1
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Office: n/a
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
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Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
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Review Content Flags:
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Margaret P. Grafeld
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EO Systematic Review
06 JUL 2006

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Review Release Date: n/a
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Secure: OPEN
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Subject: FCIA INSURANCE REQUEST TO COVER SALE OF LOADERS TO SONACOME
TAGS: BPRO
To: ALGIERS
Type: TE
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